

## 21 Taxes

EURm	2017	2016
Profit before tax	2,482	1,871
Tax calculated at parent company's tax rate	-496	-374
Different tax rates on overseas earnings	-14	-14
Income not subject to tax	3	7
Expenses not allowable for tax purposes	-13	-4
Consolidation procedures and eliminations	279	165
Tax losses for which no deferred tax asset has been recognised	-2	2
Changes in tax rates	-	0
Tax from previous years	0	-3
<b>Total</b>	<b>-243</b>	<b>-221</b>

