

# Sampo plc's Statement of Cash Flows

EURm	2017	2016
<b>Operating activities</b>		
Profit before taxes	1,396	1,567
<b>Adjustments:</b>		
Unrealised gains and losses arising from valuation	0	1
Realised gains and losses on investments	-8	26
Other adjustments	-502	-563
<b>Adjustments total</b>	<b>-509</b>	<b>-535</b>
<b>Change (+/-) in assets of operating activities</b>		
Investments *)	119	40
Other assets	-17	31
<b>Total</b>	<b>102</b>	<b>71</b>
<b>Change (+/-) in liabilities of operating activities</b>		
Financial liabilities	7	-9
Other liabilities	-47	-25
Paid interests	-39	-14
Paid taxes	-12	-10
<b>Total</b>	<b>-91</b>	<b>-58</b>
<b>Net cash from operating activities</b>	<b>898</b>	<b>1,044</b>
<b>Investing activities</b>		
Investments in group and associated undertakings	501	-422
Net investment in equipment and intangible assets	0	0
<b>Net cash from investing activities</b>	<b>501</b>	<b>-422</b>
<b>Financing activities</b>		
Dividends paid	-1,286	-1,192
Issue of debt securities	1,042	2,271
Repayments of debt securities in issue	-1,395	-1,002
<b>Net cash used in financing activities</b>	<b>-1,639</b>	<b>78</b>
<b>Total cash flows</b>	<b>-239</b>	<b>699</b>
Cash and cash equivalents at 1 January	1,439	739
Cash and cash equivalents at 31 December	1,199	1,439
<b>Net change in cash and cash equivalents</b>	<b>-239</b>	<b>699</b>

\*) Investments include both investment property and financial assets.

Additional information to the statement of cash flows:

EURm	2017	2016
Interest income received	40	84
Interest expense paid	-62	-71
Dividend income received	1,453	1,567