

Internal Audit

Sampo's Internal Audit is a function independent of business operations, which evaluates the sufficiency and effectiveness of the internal control system and the quality with which tasks are performed in Sampo Group. The Internal Audit has been organized to correspond with the business organization.

Sampo plc's Board of Directors appoints and discharges the Sampo Group Chief Audit Executive and decides on his/her terms of employment and remuneration.

The Audit Committee of Sampo's Board of Directors annually approves the Internal Audit's operating plan. The Internal

Audit reports on the audits performed to the Group CEO and the Audit Committee. Company-specific audit observations are reported to the respective companies' governing bodies and management.

In its auditing work, the Internal Audit complies with, in addition to the Internal Audit Policy approved by Sampo's Board of Directors in February 2017, the Institute of Internal Auditors' International Standards for the Professional Practice of Internal Auditing.

